



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **14/2020** held on **Thursday, July 2, 2020**. Total bids received amounted to **K3,592.26 million** (face value) and the allocation was **K2,243.08 million** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000007713</b>	K100.00 Mn	K216.96 Mn	K209.18 Mn	K201.15 Mn	K96.1600	16.0173	15.4022	15.5000-16.0173	16.5002-16.9999
182 DAYS	<b>ZM3000007721</b>	K220.00 Mn	K562.38 Mn	K235.55 Mn	K214.19 Mn	K90.9317	20.0001	18.1864	19.4999-20.0001	21.0000-21.0000
273 DAYS	<b>ZM3000007739</b>	K330.00 Mn	K679.55 Mn	K671.52 Mn	K562.19 Mn	K83.7194	26.0001	21.7671	24.9999-26.0001	26.6699-26.6699
364 DAYS	<b>ZM3000007747</b>	K650.00 Mn	K2,133.37 Mn	K1,600.00 Mn	K1,265.55 Mn	K79.0968	26.5000	20.9606	24.9999-26.5000	26.9775-28.0001
	<b>Total</b>	<b>K1,300. 00 Mn</b>	<b>K3,592.26 Mn</b>	<b>K2,716.25 Mn</b>	<b>K2,243.08 Mn</b>					

**Issued by:** Financial Markets Department

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